

Independent Director Candidate Recommendation Committee Regulation

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Enacted on December 9, 2005
Amended on September 03, 2007
Amended on December 20, 2018

Chapter I General Provisions

Article 1 (Purpose)

The purpose of this Regulation is to stipulate the necessary matters for the efficient operation of the Independent Director Candidate Recommendation Committee (hereinafter referred to as the "Committee").

Article 2 (Scope of Application)

Except as otherwise provided by the Acts, the Articles of Incorporation, or the Regulation of the Board of Directors, matters concerning the Committee shall be governed by the provisions of this Regulation.

Article 3 (Powers)

1. The Committee shall have the power to recommend candidates for independent directors at the General Meeting of Shareholders.
2. When deciding on individuals to recommend as candidates for independent directors, the Committee must include candidates recommended by shareholders who meet the conditions for exercising the rights specified in Articles 363-2(1) and 542-6(1) and (2) of the Commercial Act.

Chapter II Composition

Article 4 (Composition)

1. Committee members (hereinafter referred to as "Members") shall be appointed and dismissed by the Board of Directors.
2. The Committee shall consist of three or more independent directors.

Article 5 (Chairperson)

1. The Committee shall appoint a Chairperson through a resolution, as stipulated in Article 8.

2. The Chairperson shall represent the Committee and preside over its meetings.
3. In the absence of the Chairperson, a Member designated by the Committee shall perform the duties.

Chapter III Meetings

Article 6 (Persons Authorized to Convene)

1. The Committee shall be convened by the Chairperson. However, in the event of the Chairperson's absence, the duties shall be carried out in the order specified in Article 5, Paragraph 3.
2. Each Member may request the Chairperson to convene a Committee meeting by providing a proposal and the reasons for their request. If the Chairperson fails to convene the Committee without justifiable reasons, a requesting Member can convene the Committee.

Article 7 (Procedures for Convening)

1. In convening a Committee meeting, notice must be given to each Member at least seven days before the meeting date.
2. The Committee may convene a meeting at any time without following the procedure of Paragraph 1, provided that there is unanimous consent from all Members.

Article 8 (Methods of Resolutions)

Resolutions of the Committee require the presence of a majority of the total number of Members and the approval of a majority of the Members in attendance. In this case, the Committee may conduct resolutions through communication methods where all Members participate simultaneously in audio transmission and reception, even if some or all Members are not physically present at the meeting. In such cases, the Members participating through these communication methods are considered present at the Committee meeting.

Article 9 (Agenda Items)

The agenda items discussed by the Committee shall be as follows:

1. Recommendation of candidates for independent directors; however, the number of times a candidate can be recommended by the Company shall not exceed two times;
2. Other matters necessary for recommending candidates for independent directors.

Article 10 (Hearing Opinions of Related Persons)

When deemed necessary, the Committee may invite relevant employees or external individuals to attend meetings to hear opinions.

Article 11 (Duty to Notify)

The Committee shall notify each director of the resolutions made within two days.

Article 12 (Minutes)

1. Minutes shall be prepared regarding the deliberations of the Committee.
2. The minutes shall include the agenda, proceedings, results, opponents, and reasons for their opposition, if any, along with the signatures or seals of the attending Members.

Chapter IV Supplementary Provisions

Article 13 (Secretary)

1. The Committee shall appoint a secretary.
2. The secretary shall manage the affairs of the Committee in accordance with the instructions of the Chairperson.

Article 14 (Amendment and Abolition of Regulation)

Amendments and abolitions to this Regulation shall be made through a resolution of the Board of Directors.

Addendum

1. This Regulation shall be effective on September 3, 2007.
2. This Regulation shall be effective on December 20, 2018.